

**Consensus estimates (DKKm)**

	Consensus (avg.) Q3 2021	Consensus (avg.) 2021
Net interest income	1.237	4.928
Net fee income	510	2.140
Value adjustments	88	785
Other income	35	185
Op. leasing (net)	51	194
<b>Core income</b>	<b>1.918</b>	<b>8.229</b>
Core expenses	1.173	4.696
<b>Core earnings before impairments</b>	<b>745</b>	<b>3.533</b>
Loan impairments	0	-69
<b>Core earnings</b>	<b>744</b>	<b>3.602</b>
Investment portfolio earnings	12	134
<b>Profit before tax</b>	<b>757</b>	<b>3.711</b>
Tax	167	824
<b>Net profit</b>	<b>590</b>	<b>2.887</b>

Data is based on contributions from 10 external analysts as of 20 October 2021.