

Election of Supervisory Board members, as set out in the agenda, item g.2.

To be elected by members in general meeting

With reference to Art. 16(1)(b) of the Articles of Association members in general meeting may elect up to two members of the Supervisory Board who meet the requirements of the Danish Financial Supervisory Authority of relevant knowledge and experience of supervisory board members of banks.

The Supervisory Board proposes that no members of the Supervisory Board be elected under this item since the present Supervisory Board meets the requirements of the Danish Financial Supervisory Authority of relevant knowledge and experience.

To be elected by the Shareholders' Representatives

With reference to Art. 16(1)(a) of the Articles of Association, we state that Bente Overgaard, Programme Director and Per Schnack, Consultant are proposed to be re-elected to the Supervisory Board at the meeting of Shareholders' Representatives to be held immediately after Jyske Bank's Annual General Meeting.

Bente Overgaard
Programme Director
Born: 1964

Bente Overgaard has been on the Supervisory Board since 2020 when she also became a member of the Group Risk Committee and the Digital and Technology Committee.

Bente Overgaard is considered independent.

Bente Overgaard was elected to Jyske Bank's Shareholders' Representatives in 2019.

Bente Overgaard is Programme Director of CBS Executive Board Education for bank/mortgage credit, insurance/pension and investment associations/asset management companies. Bente Overgaard owns an independent consultancy firm through which she offers consultancy services related to development of boards of directors and strategy projects.

From 1990 to 2016, Bente Overgaard was employed with Nykredit A/S. The last eight years as Group Managing Director with various areas of responsibility, including IT, HR, Properties and Marketing.

Previously, Bente was a board member of Totalkredit A/S, JN Data A/S, BEC, Københavns Energi/HOFOR, Energinet and the Danish Employers' Association for the Financial Sector, etc. In addition, she was a member of the think tank BIG Future 2015.

Bente Overgaard, therefore, has the management experience from another relevant financial company that must be represented on the Supervisory Board according to the requirements of the Danish Financial Supervisory Authority. Moreover, she has general management experience from other businesses.

Pursuant to S.120(3) of the Danish Companies Act, we state that Bente Overgaard as at 31.12.2020 had the following directorships:

- Board member, SP Group A/S
- Board member, Holberg Fenger Holding A/S and on the board of five fully-owned subsidiaries
- Board member, Prodata Holding A/S and on the board of two fully-owned subsidiaries
- Board member, Tømmerhandler Johannes Fogs Fond
- CEO of Overgaard Advisory ApS

Moreover, Bente Overgaard has been appointed to the following public honorary offices:

- Member of the board of Den Danske Naturfond

- Board member, Finansielt Stabilitet (the Danish resolution authority)

Bente Overgaard earned her Masters degree in political science from Aarhus University in 1990. In addition, she completed leadership training in the context of Insead, CBS Executive Board Leadership Masterclass and Bestyrelsesakademiet (Corporate Governance Academy), etc.

Special competencies:

Experience from management of major financial companies, including IT and HR, Property Financing and Corporate Governance / ESG

Per Schnack
Consultant
Born: 1961

Per Schnack has been on the Supervisory Board since 2019. He is chairman of the Audit Committee and a member of the Group Risk Committee.

Per Schnack is considered independent.

Per Schnack was elected to Jyske Bank's Shareholders' Representatives in 2019.

Per Schnack joined the Audit Committee in 2019 and became chairman of the Committee in 2020. Per Schnack joined the Group Risk Committee in 2020.

Per Schnack is engaged in consultancy and directorships. Per Schnack was previously Director (CFO & CRO) of Danmarks Skibskredit A/S where he was employed during the period 1991-2018. Before that, he was during the period 1985-1991 employed at J. Lauritzen A/S as Treasurer/Vice President and during the period 1983-1985 at A.P. Møller as Trainee/Deputy Manager of the fixed-interest and FX section.

Per Schnack was appointed member of the Management Board of Danmarks Skibskredit A/S in 2008. His primary areas of responsibility were Finances, Economy, IT, Legal and Compliance and Internal Controls. Therefore, Per Schnack does not only have management experience from another relevant financial company that must be represented on the Supervisory Board according to the requirements of the Danish Financial Supervisory Authority but he also has qualifications within accounting.

Per Schnack is a business economist from CBS, holds a Graduate Diploma in Business Administration (Financing) (1987) and a Graduate Diploma in Business Administration (International economy) (1992) and has taken Board Leadership Masterclass training from CBS Executive (2018).

Pursuant to S.120(3) of the Danish Companies Act, we state that Per Schnack as at 31.12.2021 did not have any other directorships.

Special competencies:

General knowledge of management of a financial services company, financial risk management, financial regulation, capital markets, accounts reporting, rating and bond issue.