

Election of Supervisory Board members, cf. agenda item e.2.

To be elected by members in general meeting

With reference to Art. 16(1)(b) of the Articles of Association members in general meeting may elect up to two members of the Supervisory Board who meet the requirements of the Danish Financial Supervisory Authority of relevant knowledge and experience of supervisory board members of banks. The Supervisory Board proposes that Consultant Rina Asmussen, Klampenborg be re-elected and Consultant Per Schnack, Holte be elected as a new member of Jyske Bank's Supervisory Board.

Rina Asmussen, Klampenborg

Consultant

Born: 1959

Rina Asmussen was elected to the Supervisory Board of Jyske Bank in connection with the merger with Jyske Realkredit A/S (former BRFKredit a/s) in 2014. Since 2014 Rina Asmussen has been chairman of the Group Risk Committee and since 2017 chairman of the Digital and Technology Committee.

Rina Asmussen has her own consultancy firm, RA-Consulting (business consulting, personal sparring partner).

Rina Asmussen has a 30-year career in the Danish financial sector culminated with positions as executive vice president and deputy CEO of BG Bank and Danske Bank, Denmark over the years 2006-2011. Rina Asmussen has, therefore, the very management experience from another relevant financial enterprise that must be represented on the Supervisory Board according to the requirements of the Danish Financial Supervisory Authority.

Pursuant to S.120(3) of the Danish Companies Act, we state that Rina Asmussen has the following directorships:

- Board member and Deputy Chairman of BRFFonden and a fully owned subsidiary
- Board member of HUMAN UNIVERZ Partner byHeart ApS
- Member of the Board of Directors of Investeringsforeningen PFA Invest
- Director of RA Consulting

Rina Asmussen is considered independent.

Rina Asmussen earned her Master of Science degree in Economics and Business Administration from CBS in 1988.

Special competencies:

- Experience from management of major financial companies, including investment, risk management, financial management as well as customer service and advice
- General management, business development and change processes
- Rina Asmussen has, based on her long-term commercial activities, worked 5½ years as a partner in a large global Executive Search enterprise where her responsibility was to build up the financial services business. As a parallel to this, Rina Asmussen has held a number of directorships and solves tasks as committee chairman and deputy chairman.

Per Schnack, Holte
Consultant
Born 1961

Per Schnack is engaged in consultancy and directorships. Per Schnack was previously Director (CFO & CRO) of Danmarks Skibskredit A/S where he was employed during the period 1991-2018. Before that, he was during the period 1985-1991 employed at J. Lauritzen A/S as administrative officer/financial manager and during the period 1983-1985 at A.P. Møller as trainee/assistant managing director of the fixed-interest and FX section.

Per Schnack joined Danmarks Skibskredit A/S's management board in 2008, and as one of two directors his primary areas of responsibility were Finances, Economy, IT, Legal and Compliance and Internal Controls. His experience in this respect includes general management, bond issue according to the balance principle, financial risk management, inclusive of handling of financial instruments, external rating methods, financial regulation, lending and financial reporting.

Moreover, Per Schnack is experienced in the work of a supervisory board from the perspective of the management board and has participated in supervisory board meetings of Danmarks Skibskredit A/S for approx. 27 years and in Audit Committee meetings for approx. 11 years.

Therefore, Per Schnack does not only have management experience from another relevant financial company that must be represented on the Supervisory Board according to the requirements of the Danish Financial Supervisory Authority but he also has qualifications within accounting.

Pursuant to S.120(3) of the Danish Companies Act, we state that Per Schnack does not have any other directorships.

Per Schnack is considered independent.

Per Schnack is a business economist from CBS, holds a Graduate Diploma in Business Administration (Financing) (1987) and a Graduate Diploma in Business Administration (International economy) (1992) and has board work training from CBS Executive (2018).

Special competencies:

- General knowledge of management of a financial services company, financial risk management, financial regulation, capital markets, accounts reporting, rating and bond issue.

To be elected by the Shareholders' Representatives

With reference to Art. 16(1)(a) of the Articles of Association, we state that Sven Buhrkall, Consultant and Keld Norup, Attorney-at-Law are proposed to be re-elected and Anker Laden-Andersen, Attorney-at-Law is proposed to be elected to the Supervisory Board at the meeting of Shareholders' Representatives to be held immediately after the Bank's Annual General Meeting. Re-election of Sven Buhrkall and Keld Norup and election of Anker Laden-Andersen to the Supervisory Board presuppose that Sven Buhrkall, Keld Norup and Anker Laden-Andersen are re-elected to the Shareholders' Representatives at the Annual General Meeting.

Sven Buhrkall
Consultant
Born: 1949

Sven Buhrkall has been on Jyske Bank's Supervisory Board since 1998 and chaired the Board since 2004. Sven Buhrkall is a member of all board committees, and also he chairs the Nomination Committee and the Remuneration Committee.

Over the period 2004-2009, Sven Buhrkall chaired Jyske Bank's Audit Committee, and also over the period 2009-2014 he chaired the Audit Committee of the Supervisory Board. Sven Buhrkall was originally elected to Jyske Bank's Shareholders' Representatives in 1989.

Since 1998, Sven Buhrkall has operated an independent consultancy business within such areas as finance, organisational issues, management and logistics. Over the period 2001-2005, Sven Buhrkall was a member of the Folketing, the Danish parliament, for the party Venstre, a Danish Liberal political party. Prior to that, Sven Buhrkall was as of 1994 the managing director of EHJ Transport & Spedition A/S after having been the managing director of Spetra A/S as well as Gasa-spedition over the period 1988-94. Over the years 1982-1988, Sven Buhrkall was the deputy president of Foreningen af Danske Eksportvogtmænd [association of export carriers] after having been a training manager with Danmarks Sparekasseforening [association of savings banks] over the years 1981-1982 as well as a financial consultant at De Samvirkende Landboforeninger [federation of agricultural societies] over the period 1980-1981. Finally, since 1986 Sven Buhrkall has been a part-time lecturer at University of Southern Denmark. Sven Buhrkall is an MSc in Economics, University of Aarhus (1980).

Pursuant to S.120(3) of the Danish Companies Act, we state that Sven Buhrkall has the following directorships:

- Board member, Hirtshals Havn, (foundation/independent institution)
- Board member of H.P. Therkelsen A/S, Padborg
- Chairman of the supervisory board, Fonden for H.K. Samuelsen Shipping og International Spedition, Sønderborg, and on the board of two fully owned subsidiaries
- Board member, Generalkonsulinde Anna Hedorf og generalkonsul Frode Hedorf Fond, Vallensbæk, and chairman of the supervisory board of a fully owned subsidiary
- Board member, FDE Fonden
- Director of Sven Buhrkall Consulting

Sven Buhrkall is not considered independent since he has been a member of Jyske Bank's Supervisory Board for more than 12 years.

Special competencies:

- Experience from directorships
- Expertise within the transport and logistics industry

Keld Norup
Lawyer

Born: 1953

Keld Norup has been on the Supervisory Board since 2007 and since 2010 a member of the Audit Committee.

Over the period 2013-2014, Keld Norup was a member of the Nomination Committee of the Supervisory Board. Moreover, Keld Norup was elected Deputy Chairman of the Shareholders' Representatives of Jyske Bank in 2014. Keld Norup was originally elected to Jyske Bank's Shareholders' Representatives in 1998.

Keld Norup is a Supreme Court Attorney and was a managing partner in the law firm of SKOV Advokater Advokataktieselskab during the period 1 January 1993 to 1 October 2011, and since 1 October 2011 he has been chairman of the Supervisory Board of Advokatselskabet. Keld Norup is primarily a member of various boards and is active within commercial and corporate law, transfer of businesses as well as real estate. Keld Norup earned his Master of Laws from Aarhus University in 1980. Keld Norup was employed by the then law firm of Bent Skov & Partnere in 1980 and has been a partner in this company since 1984.

Pursuant to S.120(3) of the Danish Companies Act, we state that Keld Norup has the following directorships:

- Chairman of the supervisory board/board member, Holmskov-gruppen, Vejle including
 - Chairman of the supervisory board, Holmskov & Co. A/S
 - Chairman of the supervisory board, Holmskov Finans A/S
 - Chairman of the supervisory board, Holmskov Invest A/S
 - Board member, H & P Frugtimport A/S
- Chairman of the supervisory board, Clausen-gruppen, Vejle including
 - Chairman of the supervisory board, GV-Holding A/S
 - Chairman of the supervisory board, VAC Holding ApS
 - Chairman of the supervisory board, VHF Holding ApS
- Board member, Solegruppen, Vejle, including
 - Board member, Sole Holding ApS, Vejle, and also on the board of five fully owned subsidiaries
 - Board member, TP Family ApS and on the board of a fully owned subsidiary.
 - Board member, Hølgård Ejendomme ApS
 - Board member, Solbjerg Ejendomme A/S
 - Board member, JGP Family ApS and on the board of a fully owned subsidiary
 - Board member, Vesterby Minkfarm A/S
 - Board member, Solskov Minkfarm A/S
 - Board member, Sole Invest ApS, Hedensted and also on the board of a fully owned subsidiary
- Chairman of the supervisory board, Skov Advokater Advokataktieselskab
- Managing director, Keld Norup Holding ApS

Keld Norup is not considered independent since he has been a member of Jyske Bank's Supervisory Board for more than 12 years.

Special competencies:

- Experience from directorships
- Legal expertise, including in particular commercial and corporate law, advice/management/financing of transactions relating to sale and purchase of enterprises as well as advice relating to sale/purchase/planning of commercial and residential properties

Anker Laden-Andersen

Lawyer

Born: 1956

Anker Laden-Andersen has been a Shareholder's Representative since 2016.

Anker Laden-Andersen is Master of Laws and a Supreme Court Attorney. He is French consul and has been partner of HjulmandKaptain since 1990.

Pursuant to S.120(3) of the Danish Companies Act, we state that Anker Laden-Andersen has the following directorships:

- Chairman of the supervisory board of Gissselfeld Kloster
- Chairman of the supervisory board of Hirtshals Havn A/S and on the board of a fully owned subsidiary
- Chairman of the supervisory board of DEN GREVELIGE OBERBECH-CLAUSEN-PEANSKE FAMILIEFOND (Voergaard Slot)
- Chairman of the supervisory board of HJERL-FONDEN
- Chairman of the supervisory board, Grøngas Partner A/S and also on the board of three fully owned subsidiaries
- Chairman of the supervisory board of Roblon Fonden
- Board member, BILGÅRDEN Holding ApS and on the board of a fully owned subsidiary
- Board member, MARINE EXHAUST TECHNOLOGY A/S and on the board of a fully owned subsidiary
- Board member, THORASO ApS
- Board member, AKTIESELSKABET SÆBY FISKE-INDUSTRI
- Board member, Corps Consulaire
- Bord member/Managing Director, Melsen Holding A/S
- Managing Director, ALA Advokatpartneranpartsselskab.

Anker Laden-Andersen is considered independent.

Special competencies:

- Experience from directorships
- Business and foundations law
- Operations and management of companies
- Crisis management and communication