

Fixed-penalty notice – Jyske Bank A/S

On 5 December 2016, Jyske Bank A/S accepted a fixed-penalty notice in the amount of DKK 40,000, given by the Danish Financial Supervisory Authority to Jyske Bank A/S for not having reported a large number of trades executed on Nasdaq Copenhagen A/S. Due to the lack of reporting, Jyske Bank A/S did not fulfil its obligation to report transactions involving securities to the FSA, according to S.33(2) of the Danish Securities Trading, etc. Act No. 1503 of 2 December 2015..

The FSA finds it an aggravating circumstance that, in August 2015, Jyske Bank A/S accepted a fixed-penalty notice for a similar violation. In the FSA's opinion, Jyske Bank A/S has not made the adequate correction of the previous instances of lack of conformity, and in its own control of data Jyske Bank A/S has not established this lack of conformity.

The size of the penalty has been calculated on the basis of the fact that this is the third violation of S. 33(2) of the Securities Trading, etc. Act.