

I, the undersigned, hereby cast the following postal vote:

| Agenda | (the notice is available at www.jyskebank.dk or can be ordered from Jyske Bank's branches) | For | Against | Abstain | Supervisory Board's Recommendation |
|---------------|---|--------------------------|--------------------------|--------------------------|---|
| 1. | Amendments to Art. 14: | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | For |
| | <p>Art. 14(1): Members of Jyske Bank's Shareholders' Representatives shall be elected by and of the shareholders in General Meeting. Members in General Meeting can at any time remove the members of the Shareholders' Representatives or some of them. The Representatives shall be elected with a view to securing a geographical as well as a professional diversification among the representatives.</p> <p>Art. 14(2): The Shareholders' Representatives shall be divided into a number of geographical electoral regions with which the individual shareholders' representative is associated, cf. Art. 14(5).</p> <p>Art. 14(3): The Supervisory Board shall determine (i) the number of geographical electoral regions and (ii) the lowest and highest number of Shareholders' Representatives in each geographical electoral region.</p> <p>Art. 14(4): Shareholders' Representatives shall be elected for terms of three years. The members of the Shareholders' Representatives are up for election at the annual general meeting in the third calendar year after the annual or extraordinary general meeting at which the member was elected. Re-elections shall be allowed.</p> <p>Art. 14(5): Eligible for the body of Shareholders' Representatives shall be personally registered shareholders of the Bank who are of age and have the right of managing their estate. In addition, the shareholder shall not have attained the age of 70 or more during the preceding calendar year. The shareholder is eligible for the body of Shareholders' Representatives and is associated with a geographical electoral region if one or more of the following criteria have been fulfilled at the time of the election:</p> <ul style="list-style-type: none"> a The shareholder has his registered address in the particular geographical electoral region. b The shareholder conducts a commercial enterprise having its address in the particular geographical electoral region. c The shareholder is employed or a member of the management in a commercial enterprise having its address in the particular geographical electoral region. d The shareholder banks with a branch of the Bank in the particular geographical electoral region. <p>Art. 14(6): Where the number of Shareholders' Representatives falls below the determined minimum number in any one geographical electoral region, a by-election of Shareholders Representatives associated with the particular geographical electoral region shall be held at the next annual general meeting so that the number of members of the geographical electoral region is again within the determined minimum and maximum number.</p> | | | | |

Art. 14(7): Elections of Shareholders' Representatives held through by-elections cf. Art. 14(6) shall apply for up to three years in accordance with Art. 14(4).

Art. 14(8): A Shareholders' Representative shall retire from the body of Shareholders' Representatives at the first annual general meeting after the calendar year when such member attained the age of 70.

Art. 14(9): The Shareholders' Representatives shall elect its Chairman and Deputy Chairman. Re-elections shall be allowed.

Art. 14(10): To ensure coordination in the Bank's management, the Chairman of the Shareholders' Representatives shall, if possible, be a member of the Supervisory Board.

Art. 14(11): The Shareholders' Representatives shall hold not fewer than one meeting annually and as often as the Chairman thinks fit or as requested by the Supervisory Board or one fourth of the members of the Shareholders' Representatives.

Art. 14(12): In connection with the Bank's merger with other banks or financial holding companies (as defined in the Danish Financial Business Act in force from time to time – currently S.5(1)) – the Shareholders' Representatives may resolve to offer members of the supervisory boards or the shareholders' representatives of other banks and financial holding companies to become observers in the Bank's Shareholders' Representatives during the period up to the next general meeting.

2. Amendments to Arts. 15(4), 16(2), 16(3) and 16(5): For

Art. 15(4): The Shareholders' Representatives shall elect six members of the Supervisory Board from its number, cf. Article 16(1)(a).

Art. 16(2): Each geographical electoral region shall have one member of the Supervisory Board elected by all Shareholders' Representatives but among members of the Shareholders' Representatives associated with the particular geographical electoral region. Any other members of the Supervisory Board elected by the Shareholders' Representatives shall be elected across the geographical electoral regions by and among all Shareholders' Representatives.

Art. 16(3): Members of the Supervisory Board elected by the Shareholders' Representatives shall be elected for terms of three years. Re-elections shall be allowed.

Art. 16(5): Where the number of Supervisory Board members elected by the Shareholders' Representatives in accordance with Article 16(1)(a) falls below six but not below four, the Shareholders' Representatives may postpone by-elections to the Supervisory Board to the first meeting of the Shareholders' Representatives or the next annual general meeting. Where the number falls below four or by-elections are not postponed, cf. item 1, an extraordinary meeting of the Shareholders' Representatives shall be called in order to hold by-elections in accordance with Art. 16(2). By-elections according to this sub-art. 5 shall be valid for the rest of the election period of the retiring member.

Postal vote

for Jyske Bank A/S's Extraordinary General Meeting on 24 February 2015

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3. Art. 16(8): The Supervisory Board shall elect its Chairman and Deputy Chairman. Re-elections shall be allowed. For

The postal vote applies to the number of shares held by the undersigned as at the date of registration, 17 February 2015.

The shareholding is calculated on the basis of registration in the company's register of shareholders as well as notifications about ownership received by the company but not yet entered into the register of shareholders.

When Jyske Bank A/S has received this postal vote, it cannot be recalled.

Name of shareholder: _____

Address: _____

Postal code and city: _____

Custody account No. /
Civil Registration No.: _____

Date: _____

Signature: _____

The postal vote must reach Jyske Bank A/S, Fondsservice, Vestergade 8-16, DK-8600 Silkeborg no later than Monday 23 February 2015, at 10.00.

The form may be returned by fax no. +45 89 89 73 84, by e-mail to fondsservice@jyskebank.dk or sent by ordinary mail.