

Annual General Meeting of Jyske Bank A/S on 20 March 2018

Election of Supervisory Board member, as set out in the agenda, item e.2.

To be elected by members in general meeting

With reference to Art. 16(1)(b) of the Articles of Association members in general meeting may elect up to two members of the Supervisory Board who meet the requirements of the Danish Financial Supervisory Authority of relevant knowledge and experience of supervisory board members of banks.

The Supervisory Board proposes that no member of the Supervisory Board be elected under this item since the present Supervisory Board meets the requirements of the Danish Financial Supervisory Authority of relevant knowledge and experience.

To be elected by the Shareholders' Representatives

With reference to Art. 16(1)(a) of the Articles of Association, we state that Philip Baruch is proposed to be re-elected to the Supervisory Board at the meeting of Shareholders' Representatives to be held immediately after the Bank's Annual General Meeting. Re-election of Philip Baruch to the Supervisory Board presupposes that Philip Baruch is re-elected to the Shareholders' Representatives at the Annual General Meeting.

Philip Baruch, Charlottenlund
Attorney-at-law
Born 1953

Philip Baruch has been a member of the Supervisory Board since 2006, and since 2012 he has also been a member of the Nomination Committee. Over the period 2009-2012, Philip Baruch was a member of the Audit Committee of the Supervisory Board. Moreover, in 2012 Philip Baruch became the chairman of the Shareholders' Representatives of Jyske Bank after having been the deputy chairman of this body over the period 2006-2012. Philip Baruch was originally elected to Jyske Bank's Shareholders' Representatives in 1993.

Philip Baruch is a Supreme Court Attorney and a partner in the law firm of Lund Elmer Sandager Advokatpartnerselskab. Philip Baruch is primarily active within general business consultancy, including issues pertaining to majority shareholders, acquisition and sale of businesses as well as arbitration proceedings.

Philip Baruch earned his Master of Laws from University of Copenhagen in 1978. Philip Baruch was an assistant registrar from 1978 to 1981; an employee at the law firm of Paul Kurzenberger, High Court Attorney, in 1981; and a partner in the same firm in 1983. Philip Baruch was co-founder of the law firm of Advokatfirmaet Thyregod & Elmer in 1989 and co-founder of the law firm of Advokatfirmaet Lund Elmer Sandager in 1999.

In accordance with section 120(3) of the Danish Companies Act, it is stated that Philip Baruch has the following executive functions:

Chairman of the supervisory board, Zimmer Group A/S

Annual General Meeting of Jyske Bank A/S on 20 March 2018

Chairman of the supervisory board, Ottensten A/S

Board member, Melitek A/S

Philip Baruch is recommended for re-election for the Supervisory Board based on his experience from directorships and his legal expertise, including general business consultancy and sale and purchase of enterprises.